



Simsbury Bank does not guarantee the Establishment Date of the HSA being the same as the date the participant enrolls in an HDHP. The Establishment Date will be the date the HSA is opened with Simsbury Bank. The IRS prohibits the use of HSA funds to pay for services obtained prior to the Establishment Date. HSA accounts are not permitted to be overdrawn. If an HSA account becomes overdrawn for any reason other than Bank error, the account no longer qualifies as an HSA.



Delivering quality,  
affordable solutions for  
all your insurance needs.

## Connecticut Chambers of Commerce and Chamber Insurance Trust



# Why the Chamber & Chamber Insurance Trust?

## Membership

Since 1992, Chamber Insurance Trust (CIT) and the Connecticut Chambers of Commerce have been working together to leverage the combined buying power of thousands of chamber members to provide innovative and competitively priced benefits solutions across Connecticut and Western Massachusetts. In doing so, CIT has established itself as a trusted expert, provider and educator on benefits solutions.

## Added-Value

The Chamber provides a comprehensive benefits portfolio from the highest quality carriers at some of the most competitive pricing around. These benefits include, but are not limited to:

- Health
- Life
- Dental
- Health Savings Accounts through Simsbury Bank
- Defined Contribution Program
- Medicare Advantage

## Simple Process. Personal Touch.

Whether you are a company of one or one hundred, we make the selection process simple and personal. Our chamber member agents are here to help you understand your choices and

find the chamber-exclusive benefits program that best suits your healthcare needs and, ultimately, helps you save on your bottom line.



# Simsbury Bank Health Savings Accounts

A Health Savings Account (HSA) is a tax-advantaged savings account that allows individuals to set aside funds to pay for qualified medical expenses for the HSA owner, spouse and/or dependents. To be eligible for an HSA, you must be enrolled in a qualified, compatible high-deductible health plan (HDHP). The Chambers offer a portfolio of HSA-compatible plan designs from Aetna, and the Simsbury Bank HSA is a premium interest account designed to complement these plans.

## Why Simsbury Bank?

Simsbury Bank and CIT joined together to provide Chamber members with quality – and local – Health Savings Accounts. This means the alliance provides members with one-on-one assistance when establishing an HSA account – the personal touch only a local bank can deliver.

- On-site seminars and enrollment; personal advising
- High level of proven service and guidance to over 1,800 HSA customers
- Employer funding through direct deposit, if desired

**The Chambers offer a portfolio of HSA-compatible plan designs from Aetna, and the Simsbury Bank HSA is a premium interest account designed to complement these plans.**

- No employer fees
- Ease of customer access to information online or via telephone banking
- No employee fees for the first two years or, beyond that, with a \$2,500 balance
- Premium interest for larger balances and rollovers on HSA CDs

## Choose the Local Partner.

Simsbury Bank supports Connecticut's Chambers and the communities they serve.

To learn more about the benefits of Simsbury Bank HSAs, call or visit us at one of our branches, or see us online at [SimsburyBank.com](http://SimsburyBank.com).

For more information about the Chambers' portfolio of HSA-compatible plans, contact your local Chamber.